



**critical  
metals** plc

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**Bringing Critical Metals to the Global Market  
Annual General Meeting: 2nd February 2024**

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Critical Metals' strategy is to invest in producing or near producing assets that have the potential to generate cashflow, minimise investor dilution and provide long term shareholder value.



# Building the foundations for growth – 2023

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- Readmitted to the Main Market of the London Stock Exchange in September 2022
- Increased indirect ownership of the Molulu project from 40% to 70%
- Raised £1.9 million at 25p per share
- Built a strong onsite team of experienced mining professionals
- Undertook a range of activities at Molulu including road rehabilitation, built an elementary school, and the construction of bridge
- Commenced mining activities at Molulu in January 2023
- Secured US\$3 million non-dilutive debt facility with a major international financial institution
- Proposed acquisition of 100% of the Kastro plant assets for the processing of Molulu ore into copper cathode and cobalt hydroxide
- Entered into an off-take agreement with O.M Metal & Resources S.A.R.L, for a minimum of 20,000 tonnes of copper oxide ore



# Heat Map of Minière Molulu Copper/Cobalt

## Technical Report from Competent Persons Report

Figure 3-2: Soil Geochemistry **Copper** (Cu) Anomalies

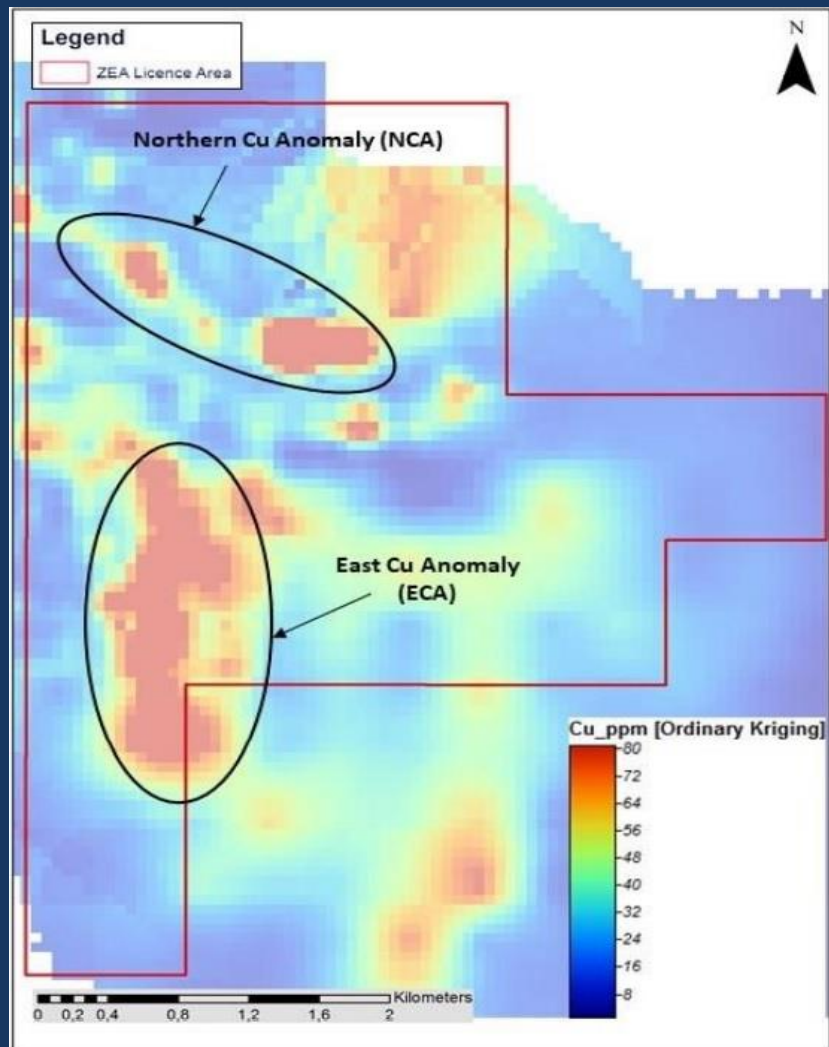
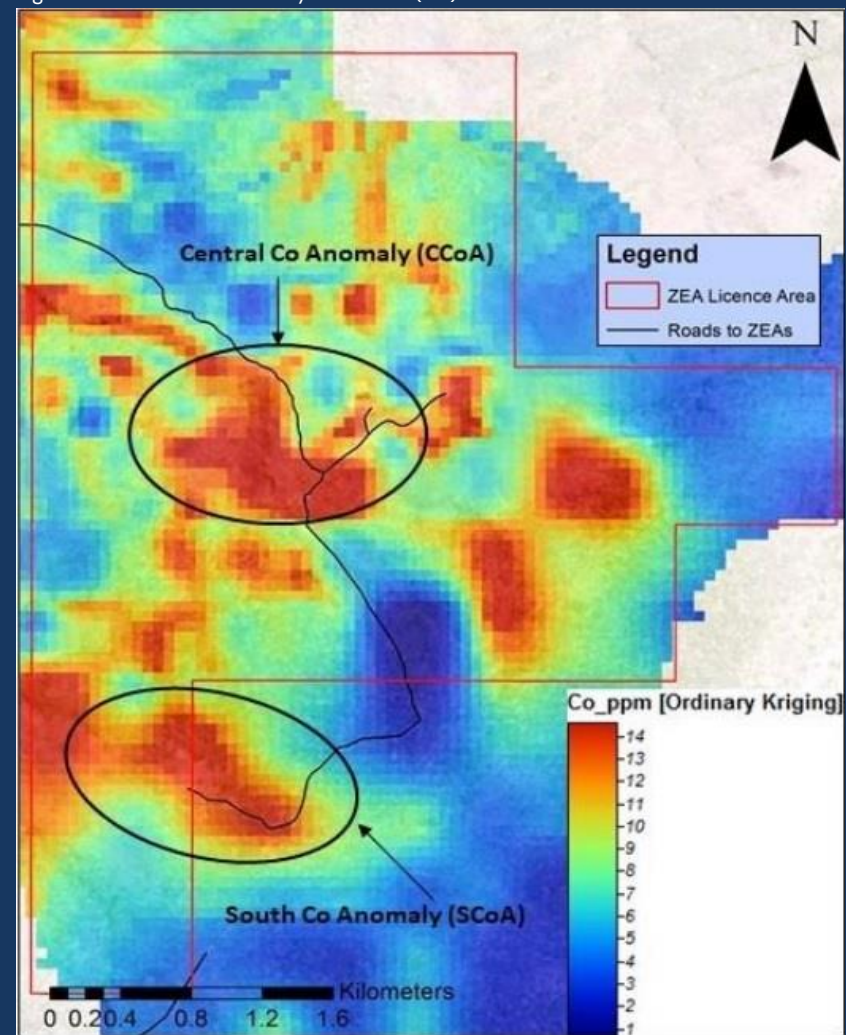


Figure 3-3: Soil Geochemistry of **Cobalt** (Co) Anomalies



# Technical Work at Molulu

Geophysical and geological work to identify significant orebodies will take place in the following three phases:

## Phase 1 & 2

- Magnetic and Structural interpretation, Gradient Induced Polarization (IP) surveys and IP Pole-Dipole, for lateral mapping of the mineralization across the whole grid shown (every 50m line).
- 2D IP/Resistivity models of the earth
- The two phases of geophysical work have been planned based on the copper anomalies shown on the map.

## Phase 3

- Plan map (in UTM) showing survey line locations, results and interpretation
- 3D Presentation of UP/Resistivity model
- Report containing, survey description, interpretation, and recommendations

GPR Geophysics has been retained to trace the Orebody by carrying out Magnetic and Polarisation surveys.

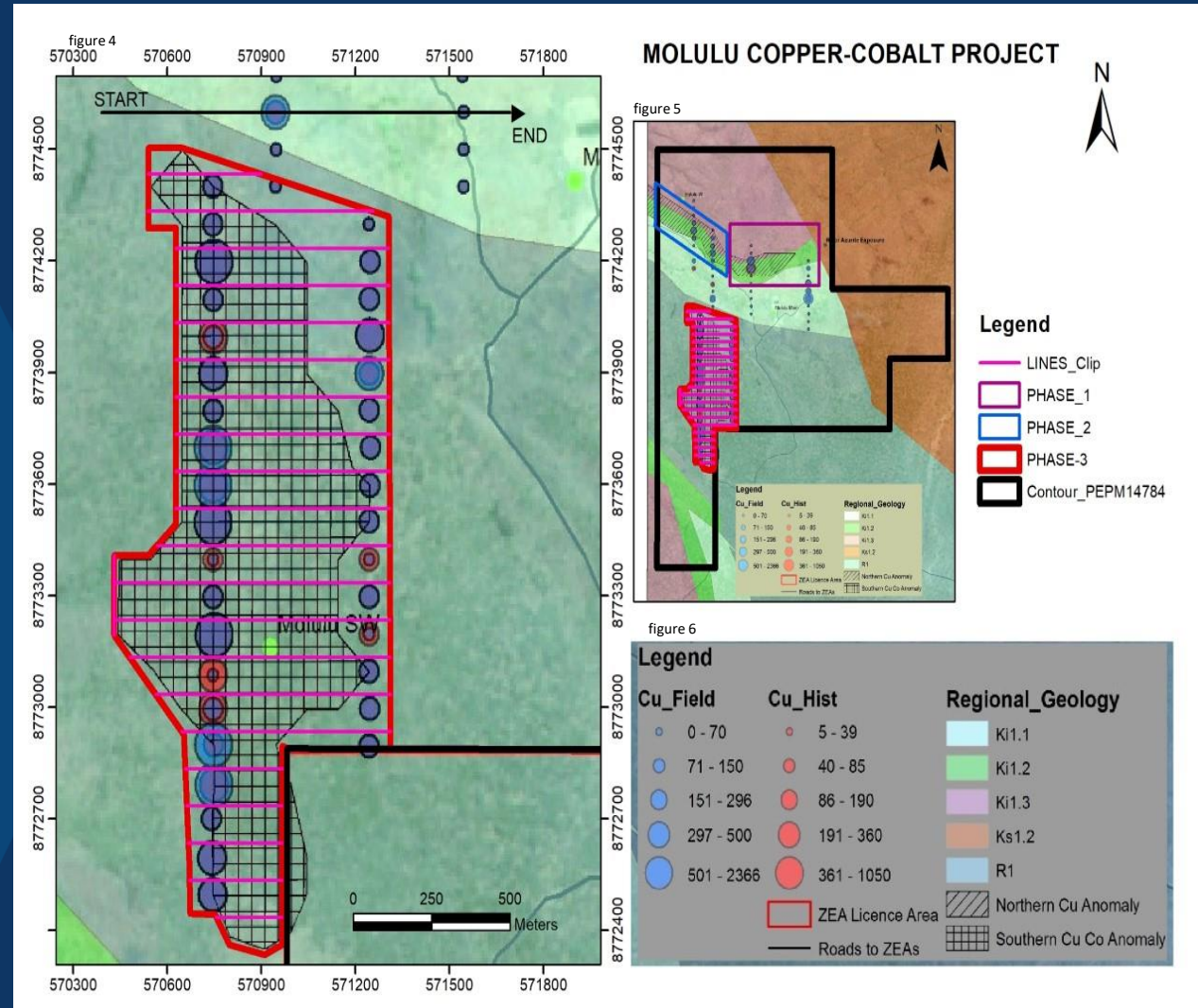


figure 4: Map indicating survey sites at Molulu

figure 5: Map indicating location of geological phase 1-3

figure 6 : Key for maps above

# The Molulu Project





# Our Commitment to Mining Communities

Critical Metals is committed to the communities local to the Molulu project

## Supporting the local economy and encouraging local enterprise

- Donated equipment for local people to open a village garden and bought locally grown produce for the mine camp.
- Support entrepreneurship – where possible local materials were purchased for the construction of the mine camp and other infrastructure
- Company is committed to hiring local people, out of 51 employees, 49 are from the DRC

## Access to Education

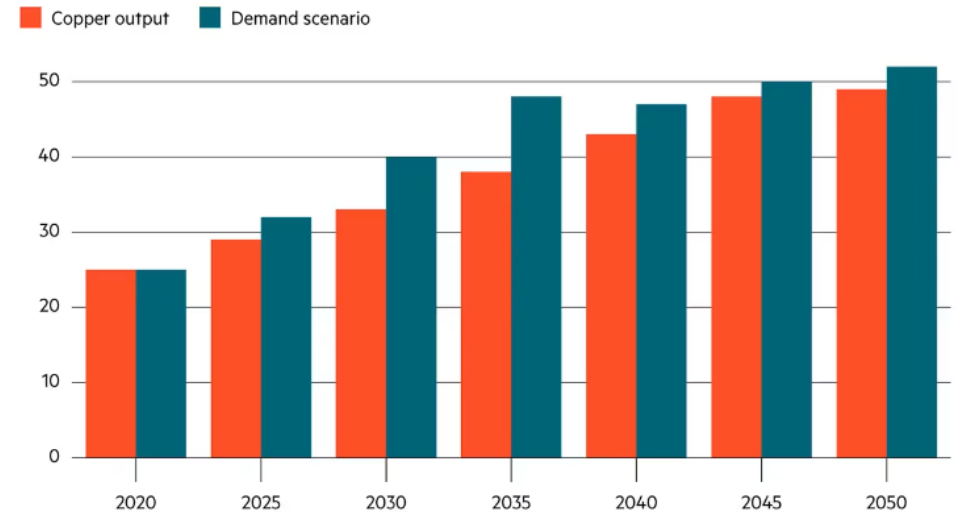
- Supported the local community with the school build and provided a teacher to support the education of local children
- Donation of textbooks and other school equipment
- Committed to increasing local opportunities through improving education
- University of Lubumbashi scholarships and apprentice programmes to be developed



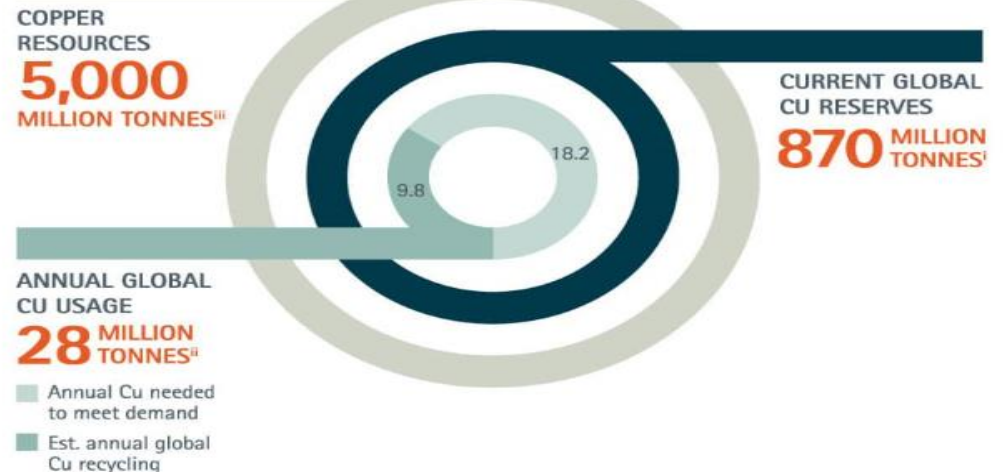
# Why Copper? - Demand for Copper/Cobalt

- Copper is a key commodity required for the global transition to Net Zero
- Supply / Demand deficit – By 2025 the copper market is expected to have a supply deficit of 4.5 million tons. (Bloomberg)
- The copper price has increased from US\$2.14/lb to a current price of around \$3.74/lb since 2016 - driven by global economic growth, increasing infrastructure investment and global supply-side deficit and has been forecast by Goldman Sachs to reach US\$15,000/ton, or \$6.80/lb by 2025
- DRC is the world's fourth largest producer of copper producing 1.6M metric tons in 2020 while supplying 60% of world's cobalt.
- Cobalt is used across commercial, industrial, and military applications but has risen in importance due to its role in the production of lithium-ion batteries to power EVs and energy storage from solar, wind and renewable energy sources.
- Cobalt is also a key component of building nuclear power plants, a resurging industry in the global renewable power generation sector
- Cobalt prices are currently around \$13.21/lb, averaging \$25/lb over last five years; demand is forecast to increase more than twentyfold by 2040, according to the International Energy Agency

**COPPER SHORTFALL – ASSUMING CURRENT GROWTH RATE (MT)**



Source: S&P Global



# 2024 Goals

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- Road Rehabilitation
- JORC Report
- Phase two drilling
- Create block model
- Create mine plan
- Increase shareholder value through further acquisitions

- Planned OTCQB listing in the USA \*
- Plant acquisition
- Concentrator at mine site
- Production re-start
- Strategic M&A
- Phase three drilling

\*Subject to listing conditions being met



# Future Investment Targets in Africa

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## Companies that operate in the following areas:

- Brownfield copper/cobalt mine – Minière Molulu (**completed**)
- Brownfield tantalum/tin mines – in early discussion
- Brownfield tungsten/tantalum mines – in early discussion
- Brownfield tantalum/niobium mines
- Brownfield antimony mines

## After several M&A transactions, greenfield properties of interest:

- Beryllium
- Cesium
- Fluorspar
- Rare Earth Minerals
- Scandium



# Investment Case

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1

Minière Molulu provides a near-term cash flow project

4

Highly experienced executive and mining team - management team has significant record of investing in this sector and region

2

Additional potential brown-field targets of interest already identified in Africa

5

Early cash flow allows for a market re-rating

3

Jurisdictional, political, and mineral diversification under the '5 Countries, 5 Mines' plan

6

First year cash flow minimises future shareholder dilution



# Appendices

# Leadership and Key Information

## Russell Fryer – Chairman and CEO

Former commodities fund manager with a background in engineering and experience in developed and developing markets focusing on investing in natural resources companies. Mr. Fryer was formerly the Chairman of Ecometals Limited, co-founded and listed Western Uranium & Vanadium Corporation (CSE:WUC) and has previously worked for investment banking firms Robert Fleming, HSBC, Deutsche Bank and Macquarie.

## Marcus Edwards-Jones – Non-executive Director

Mr. Edwards-Jones is the Executive Chairman of Phoenix Copper Ltd, an AIM-listed copper, silver, lead, zinc mine developer. Prior to Phoenix Copper, Mr. Edwards-Jones held senior positions with Julius Baer, and Credit Lyonnais in London. He is a former director of Georgian Mining Corp. He is a graduate of Oxford University with an MA.

Directors Holdings		
Director	Number of Shares	% of issued share capital
Russell Fryer	7,817,550	11.60

Investor	Number of Ordinary Shares	% of Issued Shared capital
Hargreaves Lansdown (Nominees) Limited	10,333,266	15.33
Russell Fryer	7,817,550	11.60
Ian Hannam	5,978,947	8.87
Brahma Finance BVI	3,250,000	4.80
Mark Horrocks & Family interests	2,425,000	3.59
IG Index	2,035,513	3.02

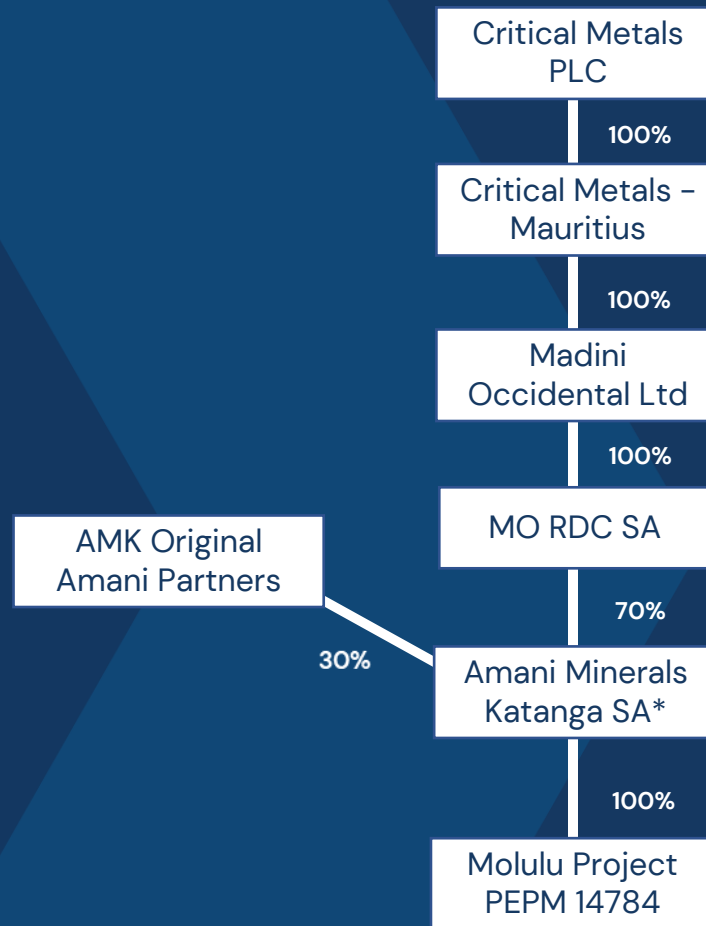
5p Warrants o/s	10p Warrants o/s	40p Warrants o/s
1,771,428	630,000	9,000,000

Ticker	Market Cap.*	Share Price*	Shares in Issue
CRTM.L	£6.13 million	9.10p	67,392,680

\*Source: London Stock Exchange, as of 25th January 2024



# Critical Metals PLC – Structure



\*Diluted stakes assumes pro-rata dilution to accommodate DRC Government Shareholding





# Management Biographies

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## **John Greeff**

Molulu Mine Manager

Mr. Greeff has worked in a range of different mining jurisdictions including Zimbabwe, Rwanda, Canada, South Africa, and Angola. His experience has equipped him with a detailed understanding of work on the ground at a mine site in various stages of development.

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## **Lloyd Kirtley**

DRC Project Field Manager

Mr Kirtley is an experienced geologist with 40 years of experience in mining and mineral exploration. He has worked on a range of different projects in Africa including a previous project in the DRC. Mr Kirtley will support all aspects of the Molulu project including environmental and social assessments.

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## **Lloyd Pengilly**

Adviser to the CEO

Former Chairman of Metals & Mining for JP Morgan, and former Chairman of JP Morgan Africa. Graduate of Royal School of Mines with extensive experience in M&A, Equity, and Debt financings in both developed and emerging markets. Founded QKR Corporation Ltd, a private mining company.



# Contact and Advisers

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