



**critical
metals** plc

Bringing Critical Metals to the Global Market

CORPORATE PRESENTATION – Q1 2023

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Market Demand for Copper/Cobalt

- Copper is a key commodity required for the global transition to Net Zero, used in wind turbines, electric vehicles, telecommunications and construction sectors.
- In order to achieve the target of net-zero emissions by 2050, the copper market needs to grow almost sevenfold between 2020-30, according to the International Energy Agency.
- The copper price has increased from US\$2.14/lb to a current price of around \$4.20/lb since 2016 - driven by global economic growth, increasing infrastructure investment and global supply-side deficit and has been forecast by Goldman Sachs to reach US\$15,000/ton, or \$6.80/lb by 2025
- DRC is world's fourth largest producer of copper producing 1.6M metric tons in 2020 while supplying 60% of world's cobalt.
- Cobalt is used across commercial, industrial, and military applications but has risen in importance due to its role in the production of lithium-ion batteries to power EVs and energy storage from solar, wind and renewable energy sources.
- Cobalt is also a key component of building nuclear power plants, a resurging industry in the global renewable power generation sector
- Cobalt prices are currently around \$23/lb, averaging \$25/lb over last five years; demand is forecast to increase more than twentyfold by 2040, according to the International Energy Agency



Acquisition of Copper/Cobalt mine in DRC – Minière Molulu

- CRTM has acquired 100% of Madini Occidental Ltd, which holds a 70% interest in a mining license in the DRC, Miniere Molulu.
- Molulu is an ex-producing, medium-scale copper/cobalt project in the Katangan Copperbelt, adjacent to producing mines. Previously mined by artisanal miners from 4 pits.
- Critical Metals intends to commence production at the Molulu Project before the end of January 2023 to provide near-term free cashflow.
- The Directors believe the Molulu Project has the potential to become a near-term copper and cobalt producing operation. We intend to complete various exploration work and technical studies required to assess its larger technical and economic viability. Our intention is to put the Molulu Project into production at the earliest opportunity.
- Molulu's copper grades range between 15% & 40% (sulphides) and 2% and 15% (oxides). Cobalt areas have been identified and will be drilled for confirmation.
- Proximity to copper smelters provides selling channels for copper & cobalt production.
- Groundwork at the Molulu Project began shortly post readmission including campground clean up and enhanced security. Experienced Project Field Manager appointed to be based at Molulu. Preparations commenced for the initial geological mapping surveys.

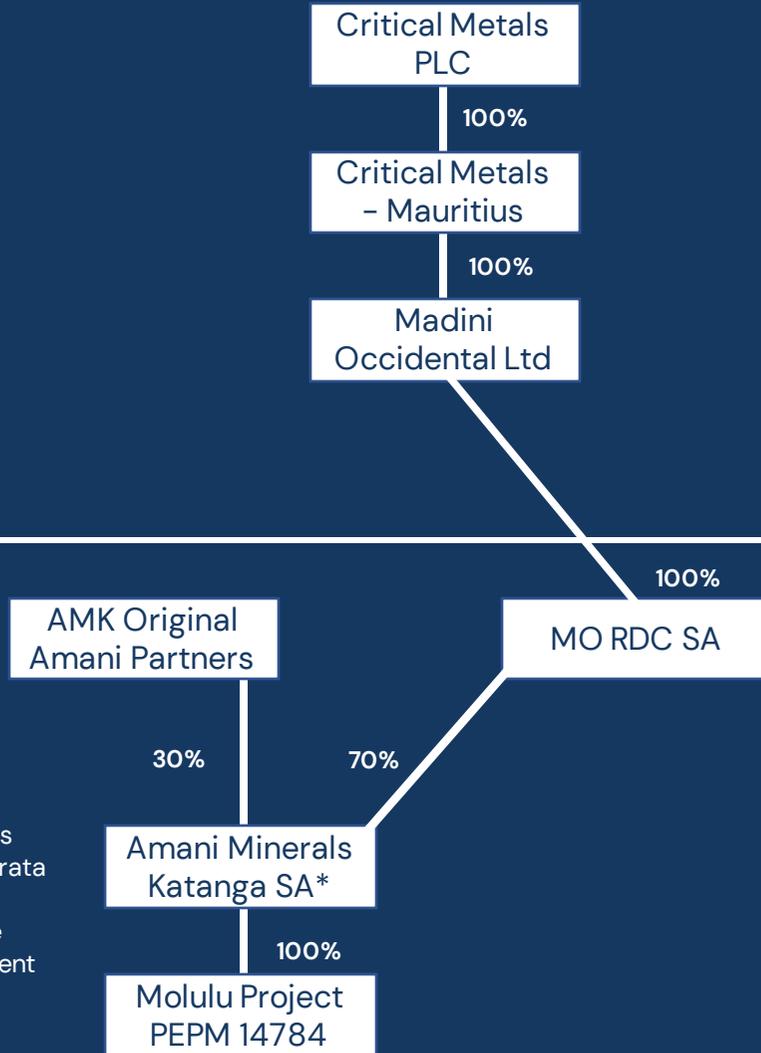


Company Strategy

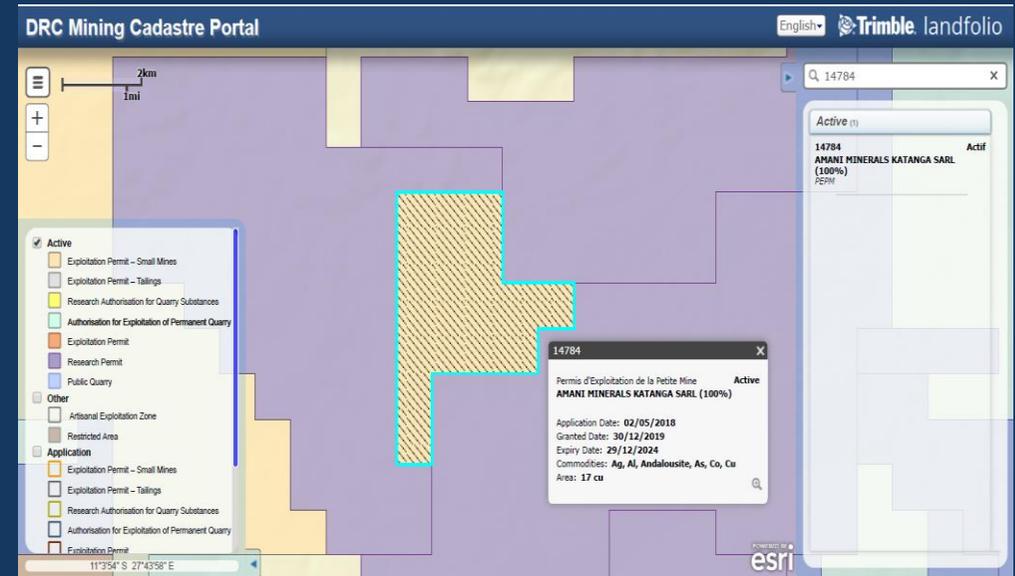
- The Directors believe the acquisition of Molulu has the potential to generate significant value for shareholders and is in line with their stated acquisition strategy.
- The Acquisition fits the Company's strategy of focusing primarily on known deposits, targeting projects with low entry costs and potential to generate short-term cash flow.
- The Molulu Project has been under-developed due to a lack of investment.
- The Project's proximity to copper smelters in Lubumbashi and Likasi will provide processing and/or selling channels for copper and cobalt production and therefore generate near term cashflow from any production from the Molulu Project.



Critical Metals PLC - Structure



*Diluted stakes assumes pro-rata dilution to accommodate DRC Government Shareholding



Heat Map of Minière Molulu Copper/Cobalt

Technical Report from Competent Persons Report

Figure 3-2: Soil Geochemistry **Copper** (Cu) Anomalies

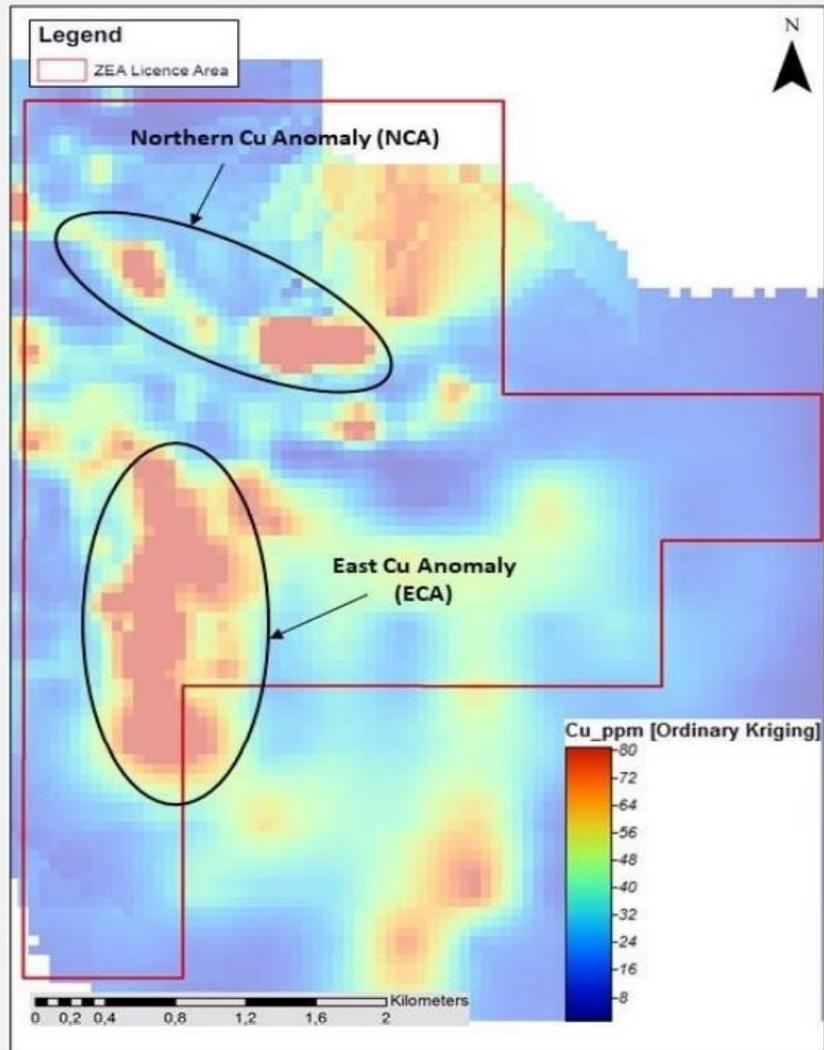
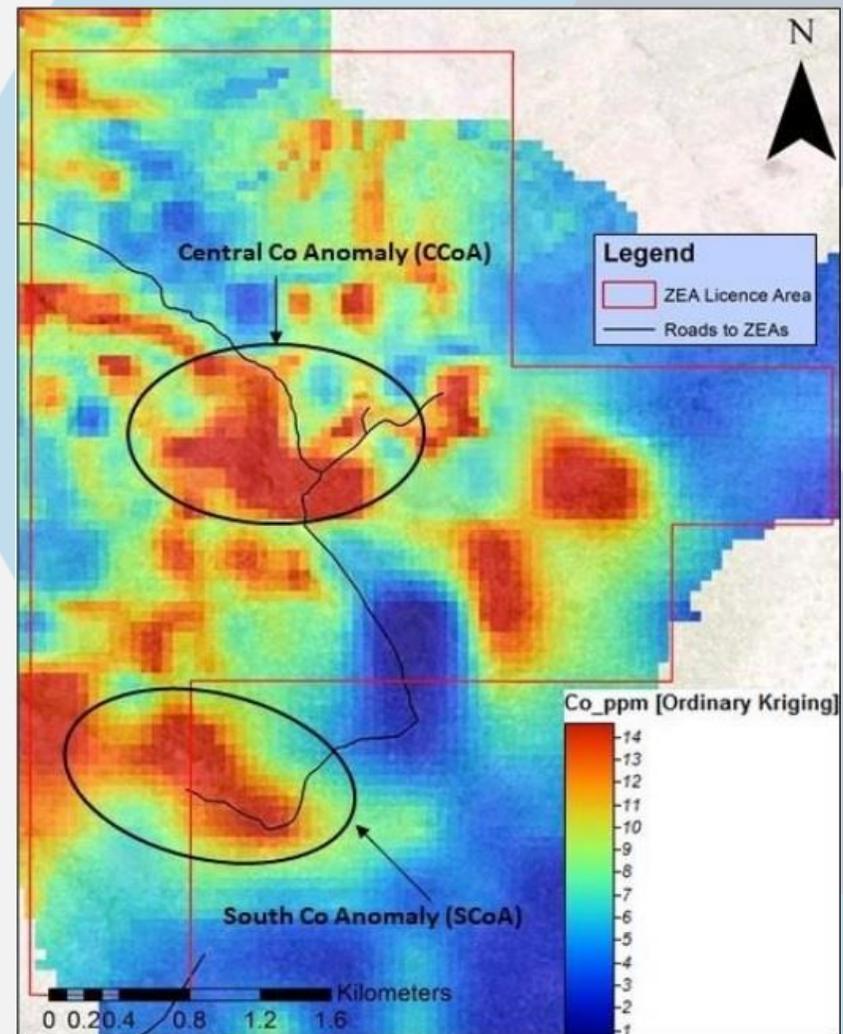


Figure 3-3: Soil Geochemistry of **Cobalt** (Co) Anomalies



Overview for 2023

- 1** The Company invested in the brownfield copper/cobalt Molulu Project in the DRC for a total transaction amount of \$1,250,000. Copper mining operations at Molulu are planned to begin by the end of January 2023
- 2** In tandem with preparing the Molulu mining restart, a \$200,000 drill programme will be designed and initiated to further delineate the copper strike length and depth.
- 3** Once the drill results are known, this data will be added to the Competent Persons Report (CPR) and used to create a JORC compliant resource.
- 4** Management is investigating various other shareholder value-add activities such as further exploration along the 3 km strike, increasing mine production output, and potential Phase 2 drilling. Phase 2 drilling will allow a new JORC resource to be released.
- 5** New potential investment opportunities have emerged in the DRC region. Management is currently analysing these potential transactions and consultants have been engaged.



Future Investment Targets in Africa

Companies that operate in the following areas:

- Brownfield copper/cobalt mine – Minière Molulu (**completed**)
- Brownfield tantalum/tin mines
- Brownfield tungsten mines & properties
- Brownfield tantalum/niobium mines
- Brownfield antimony/gold mines

After several M&A transactions, greenfield properties of interest:

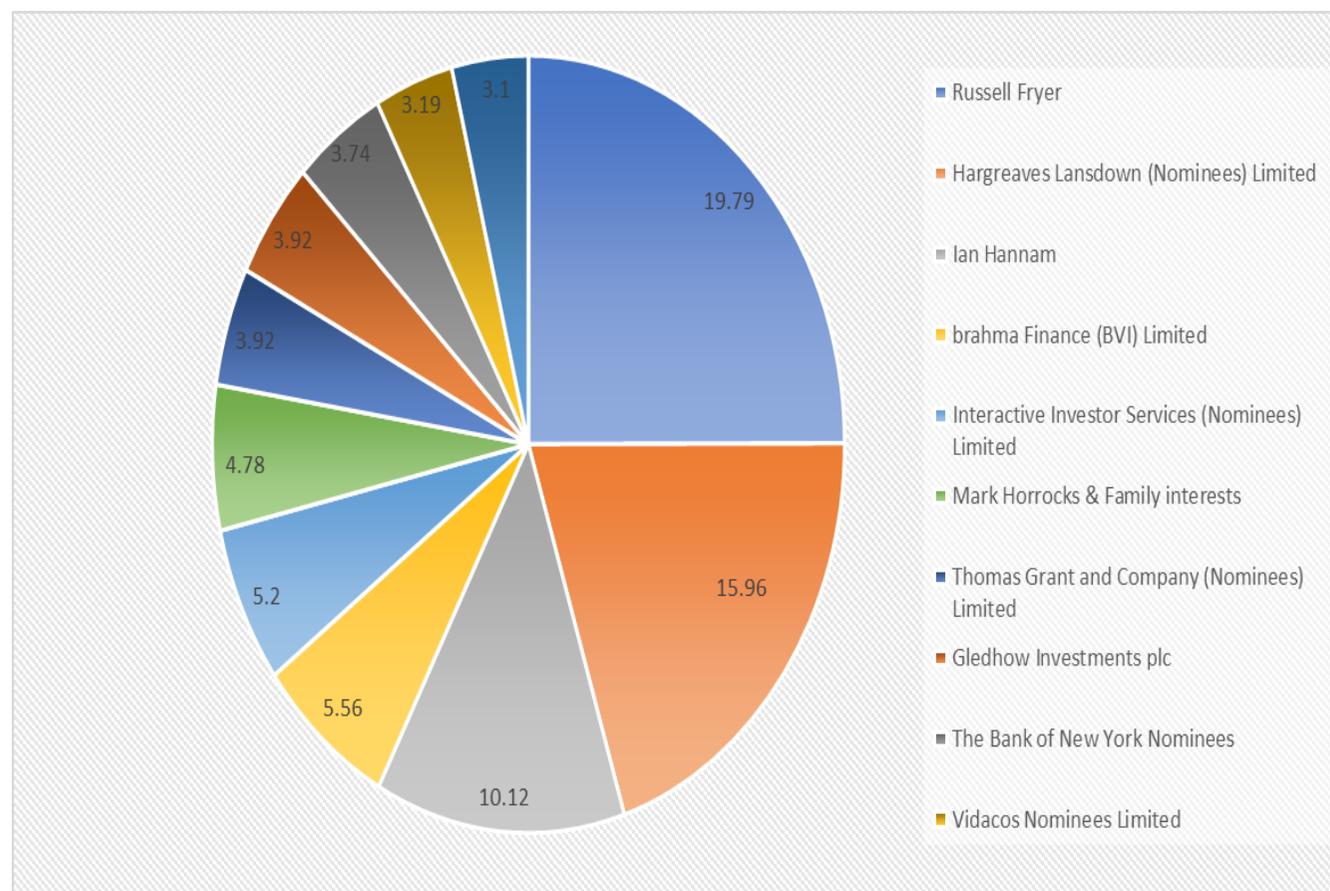
- Beryllium
- Cesium
- Fluorspar
- Rare Earth Minerals
- Scandium



Corporate Data

TICKER	MARKET CAP*	SHARE PRICE *	SHARES IN ISSUE	5p Warrants o/s	10p Warrants o/s	25p Warrants o/s	40p Warrants o/s
CRTM.L	£14.76 million	0.25p	59,047,235	3,550,714	2,540,000	5,200,000	9,000,000

Director	Number	% of issued share capital
Russell Fryer	11,666,428	19.79
Anthony Eastman	300,000	0.51



*As of 17 January 2023

www.londonstockexchange.com



Investment Benefits for Shareholders

1

Minière Molulu provides a near-term cash flow project

4

Highly experienced executive and mining team - management team has significant record of investing in this sector and region

2

Additional potential brown-field targets of interest already identified in Africa

5

Early cash flow allows for a market re-rating

3

Jurisdictional, political, and mineral diversification under the '5 Countries, 5 Mines' plan

6

First year cash flow minimises future shareholder dilution



Information Table

Country of Incorporation	England and Wales
Registered Office	The Broadgate Tower 20 Primrose Street London, EC2A 2EW
Registrar	Share Registrars Limited
Auditors	PKF Littlejohn LLP
Lawyers	Hill Dickinson LLP, Liedekerke LLP
Corporate Broker	Peterhouse Capital Limited
Bankers	Alpha FX – London
Media, PR, IR, Communications	St Brides Partners Limited
Corporate Contact	rfryer@criticalmetals.co.uk



Management Biographies

Russell Fryer

Chairman and Chief
Executive Officer

Former commodities fund manager with a background in engineering and experience in developed and developing markets focusing on investing in natural resources companies. Mr. Fryer was formerly the Chairman of Ecometals Limited, co-founded and listed Western Uranium & Vanadium Corporation (CSE:WUC) and has previously worked for investment banking firms Robert Fleming, HSBC, Deutsche Bank and Macquarie.

Anthony Eastman

Director and CFO

Chartered Accountant with significant experience in financial management and corporate advisory services as a director / company secretary of ASX and AIM listed entities. Previously with E&Y and CalEnergy Resources Limited, subsidiary of Berkshire Hathaway Energy Company.

Marcus Edwards-Jones

Non-Executive Director

Mr. Edwards-Jones is the Executive Chairman of Phoenix Copper Ltd, an AIM-listed copper, silver, lead, zinc mine developer. Prior to Phoenix Copper, Mr. Edwards-Jones held senior positions with Julius Baer, and Credit Lyonnais in London. He is a former director of Georgian Mining Corp. He is a graduate of Oxford University with an MA.



Management Biographies

John Greeff

Molulu Mine Manager

Mr. Greeff has worked in a range of different mining jurisdictions including Zimbabwe, Rwanda, Canada, South Africa, and Angola. His experience has equipped him with a detailed understanding of work on the ground at a mine site in various stages of development.

Lloyd Kirtley

DRC Project Field Manager

Mr Kirtley is an experienced geologist with 40 years of experience in mining and mineral exploration. He has worked on a range of different projects in Africa including a previous project in the DRC. Mr Kirtley will support all aspects of the Molulu project including environmental and social assessments.

Lloyd Pengilly

Advisor to the CEO

Former Chairman of Metals & Mining for JP Morgan, and former Chairman of JP Morgan Africa. Graduate of Royal School of Mines with extensive experience in M&A, Equity, and Debt financings in both developed and emerging markets. Founded QKR Corporation Ltd, a private mining company.

Steve Venn

Technical Advisor

Director of S&B Mining, which is based in Southern Africa and specializes in mine planning, survey, geology, mining engineering and machinery maintenance, procurement and consumables control, mining development and production.



Molulu Gallery 2023





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