



A Copper Producer Bringing Critical Metals to the Global Market

CORPORATE PRESENTATION – Q3 2023

Disclaimer

The information contained in these slides and this presentation is being supplied to you by Critical Metals plc ("the Company") solely for your information and may not be reproduced or redistributed in whole or in part to any other person. Recipients of these slides and/or persons attending this presentation who are considering a purchase of ordinary shares in the Company are reminded that any such purchase must be made solely on the basis of the information that the Company has officially released into the public domain. Whilst all reasonable care has been taken to ensure that the facts stated in these slides and this presentation are accurate and the forecasts, opinions and expectations contained in these slides and this presentation are fair and reasonable, the information contained in this document has not been independently verified and accordingly no representation or warranty, express or implied, is made as to the accuracy, fairness or completeness of the information or opinions contained in these slides or this presentation and no reliance should be placed on the accuracy, fairness or completeness of the information contained in these slides and this presentation.

None of the Company, its shareholders or any of their respective advisers, parents or subsidiaries nor any of their respective directors, officers or employees or agents (including those of their parents or subsidiaries) accepts any liability or responsibility for any loss howsoever arising, directly or indirectly, from any use of these slides or this presentation or their contents. These slides and this presentation do not purport to contain all information that a recipient may require and is subject to updating, revision and amendment in any way without notice or liability to any party. These slides and this presentation do not constitute a recommendation regarding the shares of the Company. Recipients of these slides and this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described therein. If you are in any doubt about the information contained in these slides or this presentation, you should contact a person authorised by the Financial Conduct Authority who specialises in advising on securities of the kind described in these slides and presentation. Certain statements within this presentation constitute forward looking statements. Such forward looking statements involve risks and other factors which may cause the actual results, achievements or performance expressed or implied by such forward looking statements. Such risks and other factors include, but are not limited to, general economic and business conditions, changes in government regulations, currency fluctuations, commodity prices, competition, changes in development plans and other risks. In addition, the Company often has limited, if any access to non-public scientific and technical information in respect of the properties underlying its proposed acquisitions of royalties and investments. Such information is subject to confidentiality provisions. As such, in preparing this presentation, Trident has largely relied upon the public disclosures of the owners and operators of the properties underlying its proposed portfolio of royalties and streams, as available on the date of this presentation. There can be no assurance that the results and events contemplated by the forward-looking statements contained in this presentation will, in fact, occur. These forward-looking statements are correct or represent honestly held views only as at the date of delivery of this presentation. The Company will not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events, circumstances and unanticipated events occurring after the date of this presentation except as required by law or by regulatory authority. Some of the statements are the opinions of the Directors.

This document has not been approved by a person authorised under the Financial Services and Markets Act 2000 ("FSMA") for the purposes of section 21 FSMA. In the United Kingdom, this presentation is exempt from the general restriction in section 21 FSMA on the communication of invitations or inducements to engage in investment activity pursuant to the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order") on the grounds that it is directed only at the following, being persons who the Company reasonably believes to be: (a) persons having professional experience relating to investments (being "Investment Professionals" within the meaning of articles 19(5) of the Financial Promotion Order); (b) persons who fall within article 49 of the Financial Promotion Order (high net worth companies, unincorporated associations or partnerships or the trustees of high value trusts), or (c) other persons who have professional experience in matters relating to investments and to whom these slides and this presentation may otherwise be lawfully communicated (all such persons together being referred to as "Relevant Persons"). By attending this presentation, you represent and warrant that you are a Relevant Person.

Any person who is not a Relevant Person should not rely upon or act upon these slides or this presentation. The distribution of these slides in other jurisdictions may be restricted by law and persons into whose possession these slides may come should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction. The slides are not for distribution outside the United Kingdom and, in particular, the slides or any copy of them should not be distributed, published, reproduced or otherwise made available in whole or in part by recipients to any other person, directly or indirectly, by any means (including electronic transmission) either to persons with addresses in Canada, Australia, Japan, the Republic of South Africa or to persons with an address in the United States, its territories or possessions or to any citizens, nationals or residents thereof, or to any corporation or partnership or other entity created or organised under the laws thereof. Any such distributions could result in a violation of Canadian, Australian, Japanese, South African or United States law.

The information contained in presentation is for background purposes only and is subject to updating, completion, revision, amendment and verification, which may result in material changes. No reliance should be placed on the information and no representation or warranty (express or implied) is made by the Company or any of their respective, partners, members, directors or employees or any other person, and, save in respect to fraud, no liability whatsoever is accepted by any such person, in relation thereto. In particular, the reserves and resources information in this presentation are to the reserves and resources statements regarding the projects to which such statements refer and not to the reserves and resources that are the subject to any proposed acquisition of a royalty referred to in this presentation.

These slides and this presentation do not constitute, or form part of, a prospectus relating to the Company nor do they constitute or contain any invitation or offer to any person to underwrite, subscribe for, otherwise acquire, or dispose of any shares in the Company or advise persons to do so in any jurisdiction, nor shall they, or any part of them, form the basis of or be relied on in any connection with any contract or commitment whatsoever.

Historic performance is not an indication of future performance.



Overview



1 Critical Metals – is looking to build shareholder value by investing in brownfield mining opportunities in critical minerals that Western countries require in order to keep their economies growing.

2 In Production – the Company's Molulu Project, its first investment, started production in January 2023 and is estimated to produce an initial 120,000 tonnes of Copper Oxide Ore per annum

3 Experienced Management Team – the combined Board has over 100 years' experience in mining and natural resources development, financing and corporate management

4 The Opportunity – to invest in known mining deposits with low entry costs and potential to generate short-term cash flow



Leadership and Key Information



Russell Fryer – Chairman and CEO

Former commodities fund manager with a background in engineering and experience in developed and developing markets focusing on investing in natural resources companies. Mr. Fryer was formerly the Chairman of Ecometals Limited, co-founded and listed Western Uranium & Vanadium Corporation (CSE:WUC) and has previously worked for investment banking firms Robert Fleming, HSBC, Deutsche Bank and Macquarie.

Anthony Eastman – Director and CFO

Chartered Accountant with significant experience in financial management and corporate advisory services as a director / company secretary of ASX and AIM listed entities. Previously with E&Y and CalEnergy Resources Limited, subsidiary of Berkshire Hathaway Energy Company.

Marcus Edwards-Jones – Non-executive Director

Mr. Edwards-Jones is the Executive Chairman of Phoenix Copper Ltd, an AIM-listed copper, silver, lead, zinc mine developer. Prior to Phoenix Copper, Mr. Edwards-Jones held senior positions with Julius Baer, and Credit Lyonnais in London. He is a former director of Georgian Mining Corp. He is a graduate of Oxford University with an MA.

London Stock Exchange Ticker	Market Cap.*	Share Price	Shares in Issue
CRTM.L	£14 million	22.50p	62,312,235

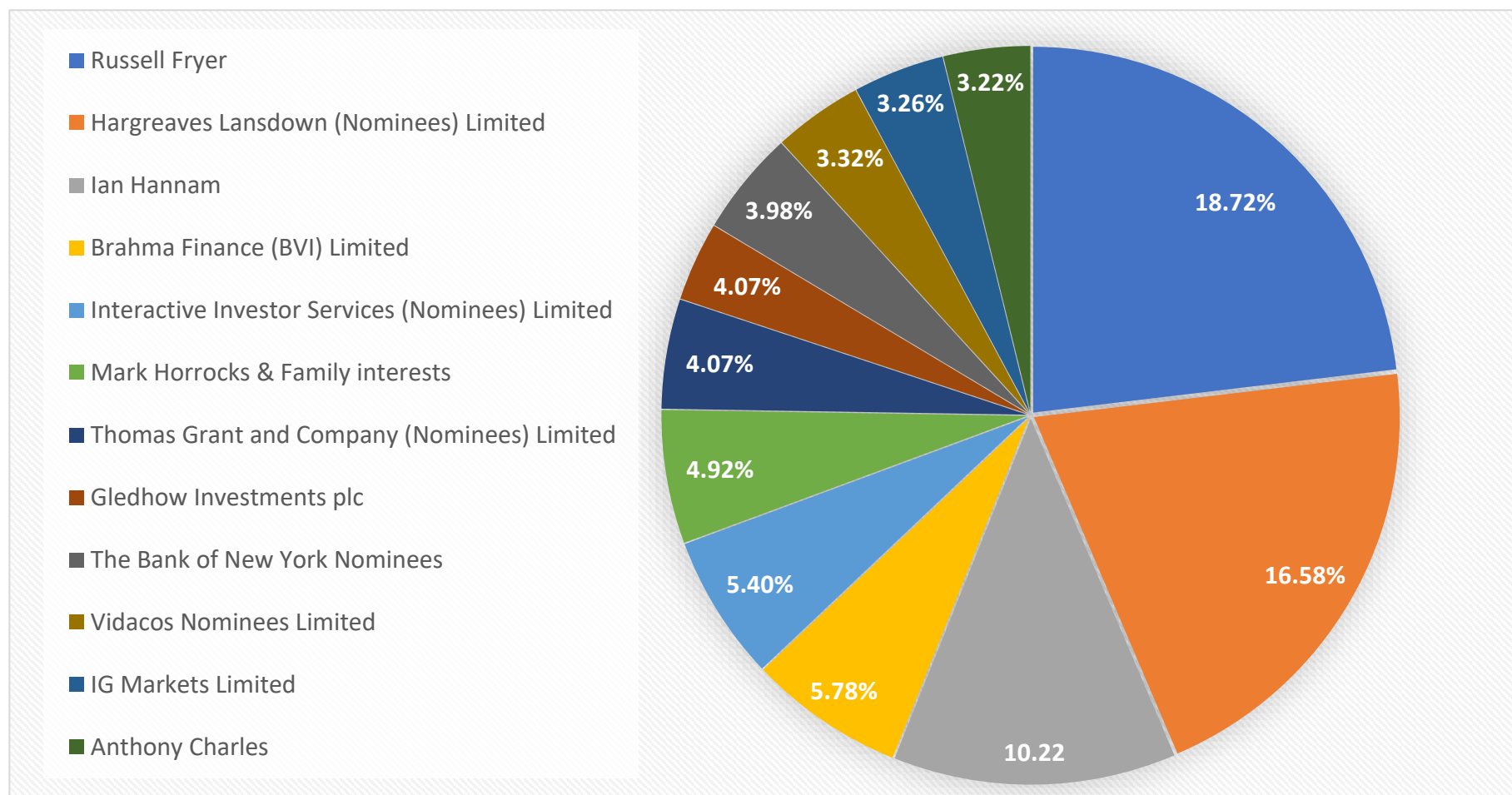
5p Warrants o/s	10p Warrants o/s	40p Warrants o/s
3,485,714	1,740,000	9,000,000

*As of 7 August | 2023
www.londonstockexchange.com



Significant Shareholders

Directors Holdings		
Director	Number of Shares	% of issued share capital
Russell Fryer	11,666,428	18.72
Anthony Eastman	300,000	0.48

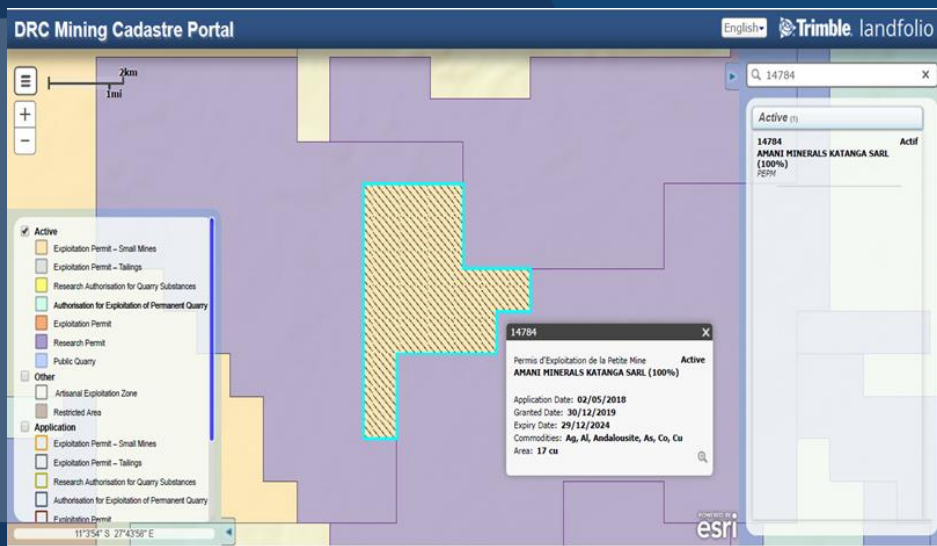


Market Demand for Copper/Cobalt

- Copper is a key commodity required for the global transition to Net Zero
- Supply / Demand deficit – The copper market needs to grow almost sevenfold if Net Zero is to be achieved by 2050
- The copper price has increased from US\$2.14/lb to a current price of around \$3.86/lb since 2016 – driven by global economic growth, increasing infrastructure investment and global supply-side deficit and has been forecast by Goldman Sachs to reach US\$15,000/ton, or \$6.80/lb by 2025
- DRC is the world's fourth largest producer of copper producing 1.6M metric tons in 2020 while supplying 60% of world's cobalt.
- Cobalt is used across commercial, industrial, and military applications but has risen in importance due to its role in the production of lithium-ion batteries to power EVs and energy storage from solar, wind and renewable energy sources.
- Cobalt is also a key component of building nuclear power plants, a resurging industry in the global renewable power generation sector
- Cobalt prices are currently around \$15.15/lb, averaging \$25/lb over last five years; demand is forecast to increase more than twentyfold by 2040, according to the International Energy Agency



Acquisition of Copper/Cobalt mine in DRC – Minière Molulu



- CRTM owns 100% of Madini Occidental Ltd, which holds a 70% interest in a mining license in the DRC, Minière Molulu.
- Molulu is an ex-producing, medium-scale copper/cobalt project in the Katangan Copperbelt, adjacent to other producing mines. Previously mined by artisanal miners from 4 pits.
- Production commenced at Molulu in January 2023 and is expected to have positive cashflow in December 2023
- Molulu's copper grades range between 15% & 40% (sulphides) and 2% and 15% (oxides). Cobalt areas have been identified and will be drilled for confirmation.
- Proximity to copper smelters provides selling channels for copper & cobalt production.
- Groundwork at the Molulu Project began shortly post readmission including campground clean up and enhanced security. Experienced Project Field and Mine Managers appointed in October 2022. Geophysics commenced for the initial geological mapping and IP surveys.

Heat Map of Minière Molulu Copper/Cobalt

Technical Report from Competent Persons Report

Figure 3-2: Soil Geochemistry **Copper** (Cu) Anomalies

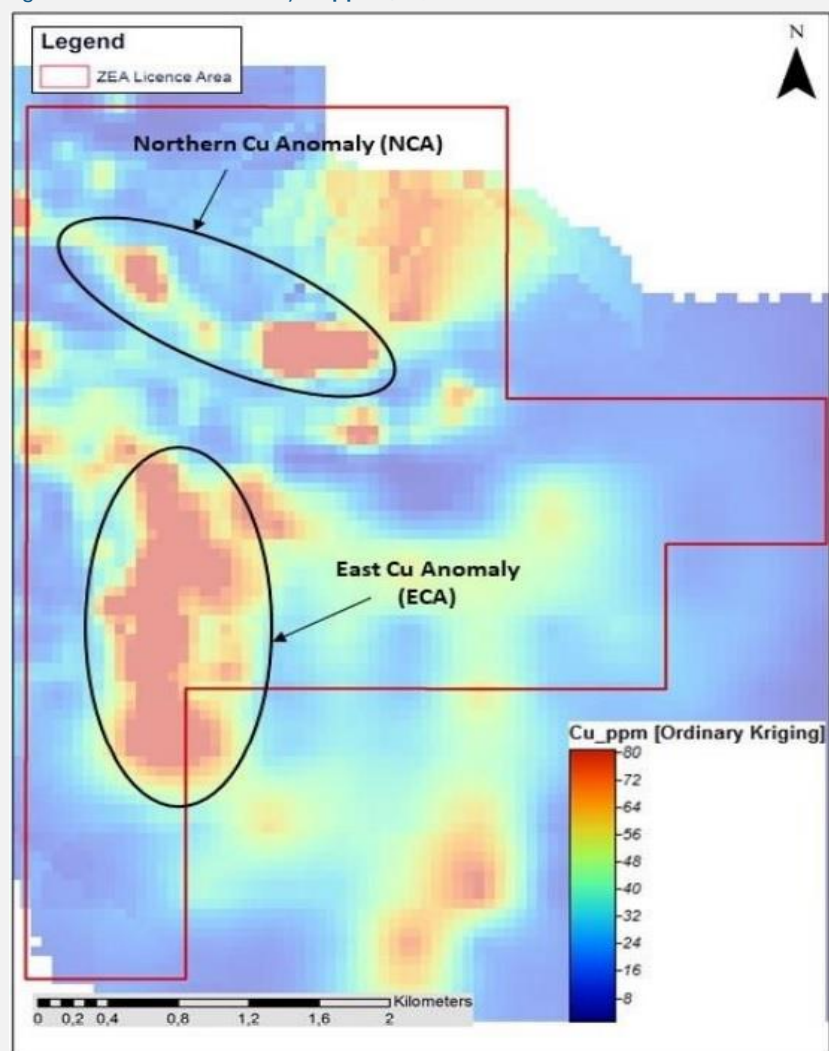
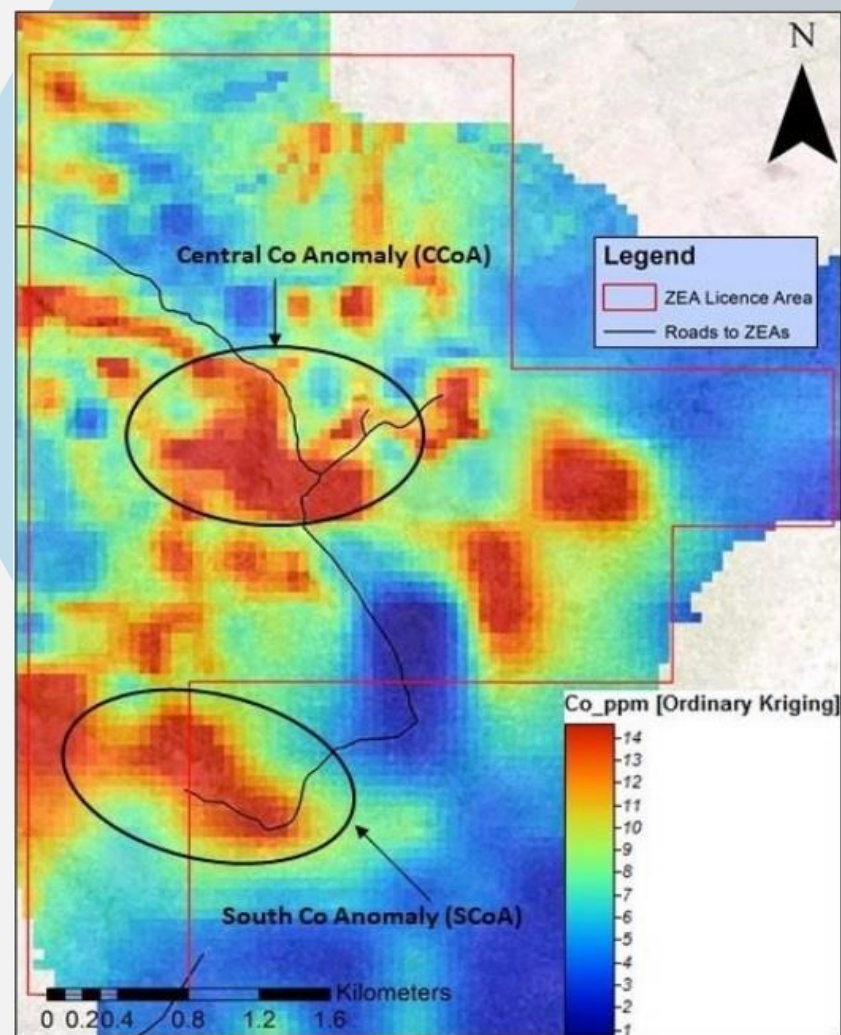


Figure 3-3: Soil Geochemistry of **Cobalt** (Co) Anomalies



Technical Work at Molulu

Geophysical and geological work to identify significant orebodies will take place in the following three phases:

Phase 1 & 2 - copper areas

- Magnetic and Structural interpretation, Gradient Induced Polarization (IP) surveys and IP Pole-Dipole, for lateral mapping of the mineralization across the whole grid shown (every 50m line).
- 2D IP/Resistivity models of the earth
- The two phases of geophysical work have been planned based on the copper anomalies shown on the map.

Phase 3 – cobalt area

- Plan map (in UTM) showing survey line locations, results and interpretation
- 3D Presentation of UP/Resistivity model
- Report containing, survey description, interpretation, and recommendations

GPR Geophysics has been retained to trace the Orebody by carrying out Magnetic and Polarisation surveys.

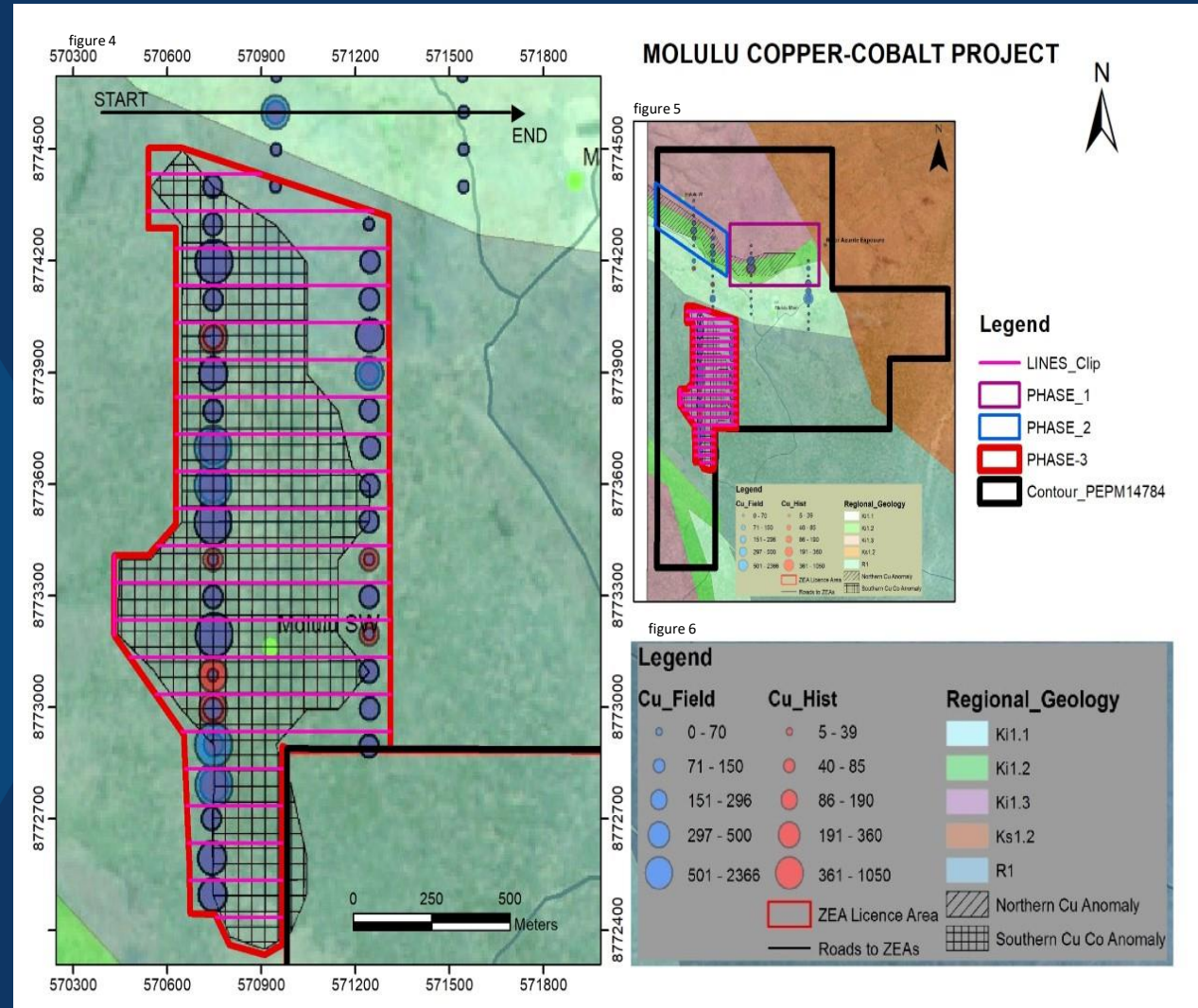


figure 4: Map indicating survey sites at Molulu

figure 5: Map indicating location of geological phase 1-3

figure 6 : Key for maps above

The Acquisition of the Molulu Project Aligns with Company Strategy

- The Directors believe the acquisition of Molulu has the potential to generate significant value for shareholders and is in line with their stated acquisition strategy.
- The Acquisition fits the Company's strategy of focusing primarily on known deposits, targeting projects with low entry costs and potential to generate short-term cash flow.
- The Molulu Project has been under-developed due to a lack of investment.
- The Project's proximity to copper smelters in Lubumbashi and Likasi will provide processing and/or selling channels for copper and cobalt production and therefore generate near term cashflow from any production from the Molulu Project.



The Molulu Project



criticalmetals.co.uk



Future Investment Targets in Africa

Investment in mines that produce the following minerals:

- Brownfield copper/cobalt mine – Minière Molulu (**completed**)
- Brownfield tantalum/tin mines – identified
- Brownfield tungsten mines & properties – identified
- Brownfield tantalum/niobium mines – identified
- Brownfield antimony mines – identified

After several M&A transactions, greenfield properties of current interest:

- Beryllium
- Cesium
- Fluorspar
- Rare Earth Minerals
- Scandium



Investment Case

1

Minière Molulu provides a near-term cash flow project

4

Highly experienced executive and mining team – management team has significant record of investing in this sector and region

2

Additional potential brown-field targets of interest already identified in Africa

5

Early cash flow allows for a market re-rating

3

Jurisdictional, political, and mineral diversification under the '5 Countries, 5 Mines' plan

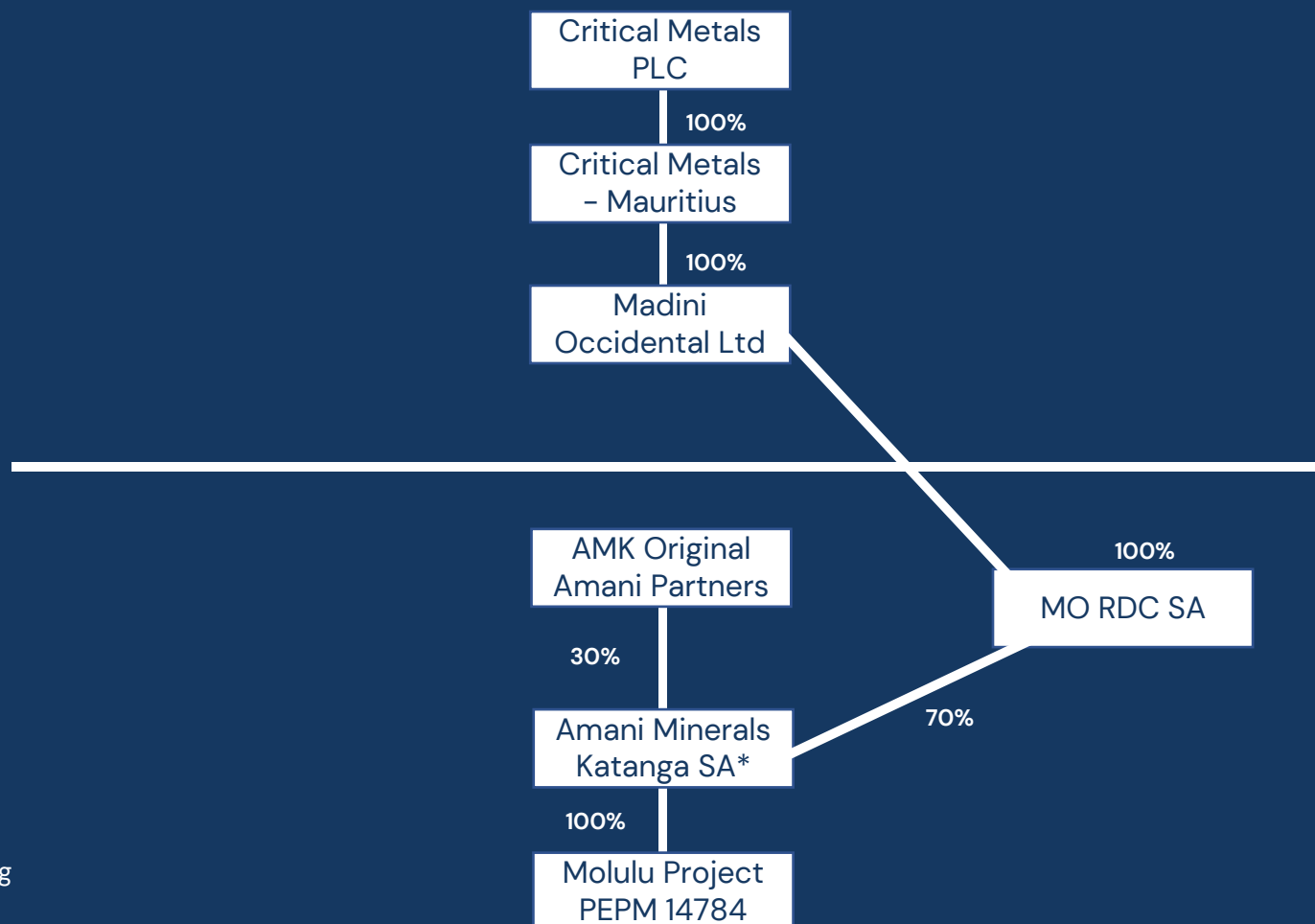
6

First year cash flow minimises future shareholder dilution



Appendices

Critical Metals PLC – Structure



*Diluted stakes assumes pro-rata dilution to accommodate DRC Government Shareholding



Information Table

Country of Incorporation	England and Wales
Registered Office	The Broadgate Tower 20 Primrose Street London, EC2A 2EW
Registrar	Share Registrars Limited
Auditors	PKF Littlejohn LLP
Lawyers	Hill Dickinson LLP, Liedekerke LLP
Corporate Broker	Peterhouse Capital Limited
Bankers	Alpha FX – London
Media, PR, IR, Communications	St Brides Partners Limited
Corporate Contact	rfryer@criticalmetals.co.uk



Management Biographies

John Greeff

Molulu Mine Manager

Mr. Greeff has worked in a range of different mining jurisdictions including Zimbabwe, Rwanda, Canada, South Africa, and Angola. His experience has equipped him with a detailed understanding of work on the ground at a mine site in various stages of development.

Lloyd Kirtley

DRC Project Field Manager

Mr Kirtley is an experienced geologist with 40 years of experience in mining and mineral exploration. He has worked on a range of different projects in Africa including a previous project in the DRC. Mr Kirtley will support all aspects of the Molulu project including environmental and social assessments.

Lloyd Pengilly

Advisor to the CEO

Former Chairman of Metals & Mining for JP Morgan, and former Chairman of JP Morgan Africa. Graduate of Royal School of Mines with extensive experience in M&A, Equity, and Debt financings in both developed and emerging markets. Founded QKR Corporation Ltd, a private mining company.

Steve Venn

Technical Advisor

Director of S&B Mining, which is based in Southern Africa and specializes in mine planning, survey, geology, mining engineering and machinery maintenance, procurement and consumables control, mining development and production.

